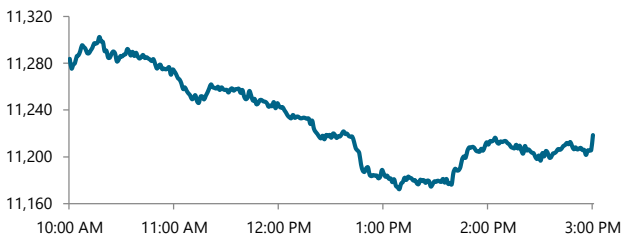


Daily Markets Overview

3 May 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,219	-0.6	-0.5	7.1	17.7
Saudi (NOMUC)	20,863	-1.4	-2.2	7.4	2.0
Energy	6,008	-1.6	-1.5	10.7	6.5
Materials	6,569	-1.0	-1.3	4.4	13.9
Capital Goods	6,589	-0.7	1.3	26.1	15.6
Com. & Prof. Svc	4,183	-0.6	-1.5	21.7	30.5
Transportation	5,548	0.3	1.9	22.2	NA
Cons. Durables & Apparel	4,805	-1.1	0.6	13.7	NA
Consumer Services	4,962	0.7	1.2	34.5	NA
Media	24,637	-1.5	-2.4	14.6	25.9
Retailing	8,030	-0.2	1.8	11.9	28.5
Food & Staples Retailing	10,383	0.0	0.9	21.6	6.3
Food & Beverages	5,325	1.0	-0.1	14.8	31.7
Health Care Equipment	11,428	-0.7	0.4	25.4	47.3
Pharma, Biotech & Life Science	3,371	1.4	-0.2	17.3	NA
Banks	11,302	-0.4	0.2	-2.1	13.1
Diversified Financials	6,359	-1.0	0.0	0.0	29.0
Insurance	6,516	0.5	1.1	22.6	NA
Telecommunication	7,972	0.1	-1.5	24.8	16.3
Utilities	7,576	-0.1	0.6	5.6	19.8
REITs	3,971	0.0	1.0	-0.1	21.0
Real Estate	3,129	-0.5	-2.3	25.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudia Dairy and Foodstuff Co.	294.00	5.5%	58
Aldawaa Medical Services Co.	80.90	4.0%	67
City Cement Co.	23.00	2.9%	15
Mobile Telecommunications Co. Saudi Arabia	15.50	2.7%	170
CHUBB Arabia Cooperative Insurance Co.	18.70	2.6%	3

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
RIBL	2-May	1Q23	2,019.6	30%	0.67	MEET
Alinma	2-May	1Q23	969.9	18%	0.48	MISS
YSCC	2-May	1Q23	112.4	280%	0.56	NA
Nayifat	2-May	1Q23	32.5	-34%	0.32	NA
Saudi Kayan	2-May	1Q23	-673.3	-422%	-0.45	MISS

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% lower at 11,219, while NOMUC declined 1.4% to 20,863 on Tuesday. TASI traded value totaled SAR 5.5bn and averaged SAR 5.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.1% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Tuesday, trading at P/E (TTM) of 12.6x vs. 17.7x for TASI.
- Banks and Materials closed 0.4% and 1.0% lower, respectively. Telecom ended 0.1% higher. Pharma, Biotech & Life Science (up 1.4%) was the best performing sector. Among stocks, Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB), Aldawaa Medical Services Co. (4163/ALDAWAA AB), and City Cement Co. (3003/CITYC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions hit an all-time high in March at SAR 55.4bn (USD 14.77bn). It added that POS sales grew 9% Y/Y in the month and that transactions stood at 720.2mn transactions via 1.58mn terminals. Spending per POS transaction averaged SAR 77 (USD 20.53) in March. (Source: Argaam)
- Riyad Bank (1010/RIBL AB) posted a 30% jump in 1Q23 net profit to SAR 2.01bn (USD 538.54mn), compared to SAR 1.55bn (USD 414.01mn) in the prior-year period. The Y/Y profit increase was attributed to a rise in total operating income, despite an uptick in total operating expenses amid higher net provision for impairment of credit losses and other financial assets, along with other general and administrative expenses. (Source: Argaam)
- Yamama Cement Co. (3020/YACCO AB) reported a net profit of SAR 112.4mn (USD 29.97mn) in 1Q23, a more than three-fold increase, compared to SAR 29.6mn (USD 7.89mn) a year earlier. It added that the profit surge was spurred by higher sales value and lower Zakat for the current quarter compared to the same quarter of the previous year. (Source: Argaam)
- Alinma Bank (1150/ALINMA AB) posted an 18% jump in 1Q23 net profit to SAR 969.9mn (USD 258.63mn), compared to SAR 824.7mn (USD 219.91mn) in the prior-year period. It added that the profit increase was attributed to gross operating income rising by 20.6%, mainly due to the increase in net income from financing and investment, fee income and exchange income. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Vitrified Clay Pipes Co.	45.55	-2.9%	16
National Medical Care Co.	91.70	-2.8%	14
Aldrees Petroleum & Transport Services Co.	99.00	-2.8%	10
Dallah Healthcare Holding Co.	165.60	-2.6%	19
Wafrah for Industry and Development Co.	35.10	-2.5%	24

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	75.20	-1.2%	349
The Saudi Arabian Oil Company	35.45	-1.7%	222
Alinma Bank	32.75	1.4%	188
National Agriculture Marketing Co.	40.80	-1.1%	180
Mobile Telecommunications Co. Saudi Arabia	15.50	2.7%	170

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 2, 2023
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

3 May 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,576	1.1	0.9	7.2	9.0
Abu Dhabi (ADX)	9,669	-0.4	-1.2	-5.3	29.6
Kuwait (KSE)	7,057	-0.3	-0.6	2.0	27.2
Qatar (QE)	10,332	0.6	1.8	-3.3	12.3
Oman (MSM)	4,726	-0.6	-0.2	-2.7	13.0
Bahrain (BSE)	1,907	0.1	0.7	0.6	6.1
DJMENA Index	701	-0.4	-0.6	1.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,120	-1.2	-1.2	7.3	19.7
US (NASDAQ 100)	12,081	-1.1	-1.2	15.4	26.1
UK (FTSE 100)	7,773	-1.2	-1.2	4.3	10.9
Germany (DAX)	15,727	-1.2	-1.2	13.0	13.2
France (CAC 40)	7,383	-1.4	-1.4	14.0	12.2
Russia (MICEX)	2,581	-2.1	-2.1	19.8	3.4
Japan (Nikkei)	29,158	0.1	1.0	11.7	24.0
Hong Kong (HSI)	19,934	0.2	0.2	0.8	11.4
South Korea (KOSPI)	2,524	0.9	0.9	12.9	12.9
China (SHCOMP)	3,323	0.0	0.0	7.6	15.2
India (NIFTY)	18,148	0.5	0.5	0.2	21.9
Brazil (IBOV)	101,927	-2.4	-2.4	-7.1	5.8
Turkey (BIST 100)	4,506	-2.4	-2.4	-18.2	4.5
Egypt (EGX30)	17,301	-0.1	-2.8	18.5	9.2
MSCI Emerging Markets	974	-0.3	-0.3	1.8	12.6
MSCI World	2,803	-1.1	-1.2	7.7	17.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.3	-5.0	-5.3	-12.3	-30.0
Natural Gas (\$/mmbtu)	2.2	-4.5	-8.1	-50.5	-52.6
Gold (\$/oz)	2,017	1.7	1.3	10.6	8.2
Silver (\$/oz)	25.4	1.5	1.3	5.9	12.1
Platinum (\$/oz)	1,067	1.0	-1.1	-0.7	13.6
Copper (\$/t)	8,490	-1.0	-1.0	1.5	-13.1
Zinc (\$/t)	2,611	-1.5	-1.5	-13.1	-37.1
Lead (\$/mt)	2,171	0.4	0.4	-7.0	-4.7
Wheat (\$/bu)	609	-1.5	-3.9	-23.1	-39.9
Corn (\$/bu)	580	-0.8	-0.9	-14.5	-22.1
Sugar (\$/lb)	25.1	-1.6	-4.6	25.4	38.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.30	0.00	0.54	0.00
Saudi Arabia	5.67	0.04	0.33	0.37
UAE	5.16	0.15	0.85	-0.14
Kuwait	4.25	0.00	0.25	-1.05
Qatar	5.78	-0.02	0.50	0.48
Bahrain	6.44	0.02	0.30	1.14

Source: Reuters

NOTES:

(1) Prices updated as of May 2, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ decreased 1.2% and 1.1%, respectively. Dow Jones Industrial ended 1.1% lower. In Europe, both UK and Germany decreased 1.2%, respectively. France closed 1.4% lower.
- Asian markets are trading lower on Wednesday. South Korea, Hong Kong and India are trading 0.9%, 1.7% and 0.4% down, respectively. China and Japan are closed for trading, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai increased 1.1%, while Abu Dhabi decreased 0.4%. Kuwait declined 0.3%, while Qatar gained 0.6%. Oman ended 0.6% lower, while Bahrain closed 0.1% higher.
- UK S&P Global/CIPS Manufacturing PMI for April stood at 47.8 (prior: 47.9; consensus: 46.6). (Source: Trading Economics)
- According to the National Centre for Statistics and Information (NCSI) of Oman, total loans and financing in commercial banks increased by 6.8% to reach OMR 29.8bn (SAR 290.28bn) by the end of February 2023 compared to OMR 27.9bn (SAR 271.77bn) during the corresponding period in 2022. It added that the average interest rate on total credit declined by 1.7% by the end of February 2023 while the private sector's deposits in commercial banks and Islamic windows in the country rose by 0.5% to reach OMR 17.5bn (SAR 170.47bn) at the end of February 2022 compared to OMR 17.4bn (SAR 169.49bn) during the same period in 2022. (Source: Zawya)
- Qatar's Planning and Statistics Authority revealed that the number of the economically active population in 4Q22 increased 3% Y/Y. The quarter's Labor Force Sample Survey noted that the economically active population reached 87.7% of the total population (15 years and above). The data indicated an increase in the economically active Qatari population in 4Q22 by 0.4% Q/Q. The participation rate of males and females out of the total males and females within the labor force reached 95.4% and 63.4%, respectively. The age group (25-34 years) represented the highest rate of economic participation at 95.7%. (Source: Zawya)
- As per reports, Qatar's private sector exports value amounted to QAR 9.1bn (SAR 9.37bn) in 1Q23, representing a 17.5% growth compared to QAR 7.73bn (SAR 7.96bn) in 1Q22. It added that exports through the General Model amounted to QAR 7.35bn (SAR 7.57bn), an increase of 32.3% compared to QAR 5.55bn (SAR 5.72bn) in 1Q22. Moreover, exports through the Unified GCC Model reached QAR 1.46bn (SAR 1.50bn), rising 26.8% compared to QAR 1.15bn (SAR 1.18bn) in 1Q22. (Source: Zawya)
- According to the Dubai's Land Department (DLD), real estate market recorded 620 sales transactions worth AED 1.35bn (SAR 1.38bn), in addition to 94 mortgage deals of AED 315.42mn (SAR 322.11mn), and 33 gift deals amounting to AED 97.31mn (SAR 99.37mn) on Tuesday. It added that the sales included 571 villas and apartments worth AED 1.05bn (SAR 1.07bn), and 49 land plots worth AED 301.63mn (SAR 308.02mn), while mortgages included 78 villas and apartments worth AED 160.91mn (SAR 164.32mn) and 16 land plots valued at AED 154.51mn (SAR 157.79mn), bringing the total realty transactions of the day to over AED 1.7bn (SAR 1.74bn). (Source: Zawya)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 28 (prior: -5.0mn barrels; consensus: -1.1mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended April 29 (prior: 230K; consensus: 240K) will be announced tomorrow. (Source: Trading Economics)
- US unemployment rate for April (prior: 3.5%; consensus: 3.6%) will be announced on May 5. (Source: Trading Economics)

Daily Markets Overview

3 May 2023

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

